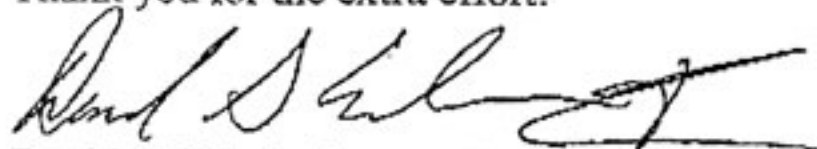


I just wanted to say thanks for the great experience I had while refinancing the mortgage on my family's home with Majestic this past June. Before I spoke with Majestic initially, I had called my existing mortgage company of the time, to see if they could offer me a better rate to keep my business. To my surprise (with mortgage rates being very competitive) I was told that I would have to produce \$1500 to drop my rate less than 1 whole percentage point. I was at 7% then and I knew that I could do better, so I spoke to some friends and family and was eventually referred to another area mortgage broker. Upon calling this person, he quickly passed me off to somebody else to handle my needs. I was not exactly feeling valuable to this broker right off the bat. The new person that I was dumped onto spoke to me on the phone to acquire some of my credit info and then sent me papers to sign for a pre-approval. I indicated to her that I did not want to "lock" on an interest rate at this time, but she should call me when the rate was such that I could lock a 6.0% rate for a no-cost refinance. About a week went by since speaking to her, and I had found the broker whom I financed my home with originally, Majestic Mortgage. I decided to call and inquire the same. Mike Vrba was promptly assigned to my account and he said that it was possible for a no-cost refinance with a 6.0% or better rate that day. Still not having heard from the other broker, I decided I would start the pre-approval with Majestic since it seemed like the other broker did not seem to care very much for my business. After all, she was supposed to call me back. I finally decided to commit to Majestic soon afterwards as Mike seemed eager to receive my business. This was apparent to me by the communication that was present between us.

So we set a closing date and a few weeks went by without hearing anything from the other broker until a few days before closing with Majestic (approximately 1 month after talking to them last) I received a phone message from her, saying that my "closing" is set for sometime at the end of June. I found this very disturbing as I was closing with Majestic that very week. Besides the fact that the other mortgage company never received any of my W2's, paycheck stubs, etc. I also did not sign anything for them in regards to the matter. It's like they were sleeping on it for a month. I later found out that the other mortgage company had taken the liberty to inform my mortgage company at the time, to "not pay my property taxes" out of my escrow account. That's another story in itself that could have ended up with a lien being applied to my house for delinquent taxes.

Mike went over the numbers with me and explained in detail, anything I had questions about before hand. If he did not know the answer to a question, he found out and called me back. Mike also called me a few days before closing to confirm the numbers and items needed for closing. Having a busy schedule, it was reassuring to know that Mike was on top of things. I have had 2 great experiences now with Majestic Mortgage and I have referred others to Majestic in the past and I plan to in the future as well.

Thank you for the extra effort!



David G. Wechselberger II